

WealthProtection ExpertiseSM

Lincoln TermAccel[®] Level Term

Product Reference Guide

Products issued by:
The Lincoln National Life Insurance Company

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Lincoln TermAccel[®] Level Term

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General Information

Lincoln TermAccel[®] Level Term is term insurance with level premium periods of 15, 20, or 30 years. Coverage is to age 95. This is a fully underwritten and automated offering, utilizing a streamlined, electronic process. Paper applications are not accepted. See the *Lincoln TermAccel*[®] Level Term Frequently Asked Questions document available on the producer websites for complete details of the process. Not available in New York.

Billing Methods

There are three methods of billing available for *Lincoln TermAccel*[®] Level Term as follows:

Direct Bill	Available for Annual and Semi-annual modes.
Electronic Funds Transfer (EFT)	Available for Annual, Semi-annual, Quarterly and Monthly modes.
List Bill	Available for Annual, Semi-annual, Quarterly and Monthly modes.

Modal Factors

The total yearly premium paid is higher if non-annual modal premium payments are made by the policyholder. The Modal Factor is the additional charge for paying premiums more frequently than annual.

Mode:	Modal Factors:
Annual	1.000
Semi-Annual	0.515
Quarterly	0.262
Monthly	0.0875

Automatic Face Amount Decreases

There will be an automatic face amount decrease at the end of the level term period. The gross premium payable in most cases will continue to be the same level premium for three years following the level term period (though the face amount will have reduced), after which premiums will increase annually to age 95. This feature is to assist in avoiding sticker-shock from a substantial increase in premiums that typically happens at the end of the level term period. It may give the policy owner the option of retaining a modest amount of insurance coverage rather than the choice between significantly higher payments or losing coverage entirely.

Reinstatement

A policy that has lapsed may be reinstated during the lifetime of the insured if reinstated within five years of the due date of the unpaid premium, subject to the following conditions:

- If within 15 days after the end of the grace period (46 days after the due date of the premium), the policy may be reinstated by payment of the overdue premium.
- If after 15 days after the end of the grace period, reinstatement is subject to:
 - a. Satisfactory evidence of insurability, and
 - b. Payment of all overdue premiums, and interest on all overdue premiums from the due date of each premium. Interest rate varies by the state of issue.

General Information (continued)

Policy Changes

Face amount (Death Benefit) increases are not allowed after issue. Face amount (Death Benefit) decreases are allowed once per year after the third policy year. If the remaining amount is in a different band, rates will be based on the new band. The face amount may **not** be reduced below the minimum face amount limit.

Conversion Provision

Lincoln TermAccel[®] Level Term is convertible as follows:

Plan	Conversion Period
15-Year	Earlier of 15 years or before <i>attained age 70</i>
20-Year	Earlier of 20 years or before <i>attained age 70</i>
30-Year	Earlier of 30 years or before <i>attained age 70</i>

Attained Age is the insured's age as measured from the Policy Date plus the number of completed policy years. Attained Age changes on the policy anniversary.

- There are no conversion credits.
- Conversions are allowed to any permanent plan made available by Lincoln for the purposes of conversion from this life insurance plan at the time of the conversion.
- Preferred Plus and Preferred underwriting classes are not available for face amounts below \$100,000, on the new policy.
- Proof of insurability and company approval will be required if the new policy:
 - a) Involves insurance on another life.
 - b) Includes an increase in the amount of insurance.
 - c) Includes any benefits or rider, even if it was on the term policy (excluding Waiver of Premium).

Refer to complete Term Conversion guidelines for additional information.

Agent Compensation

See your appropriate commission schedule for details of compensation.

Compensation is paid in the first year only.

Entire premium is eligible for compensation except for the policy fee or as stated below.

Policy fee	Not commissionable
Substandard table ratings	Commissionable
Flat-extra ratings for a period of five years or less	Not commissionable
Flat-extra ratings for six years or more	Commissionable

Lincoln TermAccel® Level Term Product Specifications

Description:	Term life insurance with level premium periods of 15, 20 and 30 years. Coverage is to age 95. This is a fully underwritten and automated offering, utilizing a streamlined, electronic process. Paper applications are not accepted.
Policy Form Number: Data Pages:	Nationwide: TRM5065/ICC14TRM5065 15-Year Term: TA5165-15 20-Year Term: TA5165-20 30-Year Term: TA5165-30 Optional Face Amount Decrease Endorsement: END-7013
Underwriting Classes:	Preferred Plus Non-Tobacco Preferred Non-Tobacco Standard Non-Tobacco Preferred Tobacco Standard Tobacco
Issue Ages:	15-Year: Non-Tobacco and Tobacco Classes: 18-50 20-Year: Non-Tobacco and Tobacco Classes: 18-50 30-Year: Non-Tobacco and Tobacco Classes: 18-50 Available up to a Table D rating all issue ages. Flat Extra Rating up to \$5/1000 of face amount.
Level Premium Guarantee Period:	The premium scale will be guaranteed for the entire level premium period: 15, 20 or 30 years.
Minimum Face Amount:	\$100,000
Maximum Face Amount:	\$500,000
Premium Payment Frequency/Method:	Direct Bill: Annual and Semi-annual Electronic Funds Transfer (EFT): Annual, Semi-annual, Quarterly and Monthly List Bill: Annual, Semi-annual, Quarterly and Monthly
Modal Factors:	Annual: 1.000 Semi-annual: 0.515 Quarterly: 0.262 Monthly: 0.0875

Lincoln TermAccel[®] Level Term Product Specifications (continued)

Rate Bands/Policy Fee:	<p>Band 1: Face amounts of \$100,000-\$249,999.99 Policy Fee: \$80</p> <p>Band 2: Face amounts of \$250,000-\$499,999.99 Policy Fee: \$90</p> <p>Band 3: Face amounts of \$500,000 Policy Fee: \$90</p>
Requested Face Decrease:	<p>Face amount decreases are permitted once per year after the 3rd policy year. If the remaining amount is in a different band, rates will be based on the new band. May not reduce below the minimum face amount limit. For the Nationwide version of the contract, this provision is available through policy endorsement.</p>
Automatic Face Decrease:	<p>There will be an automatic face decrease at the end of the level term period. The gross premium payable in most cases will continue to be the same level premium for three years following the level term period (though the face amount will have reduced), after which premiums will increase annually to age 95. This feature is to assist in avoiding sticker-shock from a substantial increase in premiums that typically happens at the end of the level term period. It may give the policy owner the option of retaining a modest amount of insurance coverage rather than the choice between significantly higher payments or losing coverage entirely.</p>
Loans:	N/A
Conversions:	<p>For all three term periods (15, 20 and 30-Year), the conversion period is equal to the earlier of the level guaranteed premium period or before client's attained age 70.</p>
Supplemental Benefits:	<ul style="list-style-type: none"> ▪ Waiver of Premium Benefit Rider¹(WP-5665) ▪ Children's Level Term Insurance Benefit Rider¹(CTR-5670) ▪ Accelerated Benefit Rider² (R879) <p>¹ There is an additional charge for this benefit ² There is a one-time charge if this benefit is exercised</p>

Available Riders

Rider features are subject to state availability. Limitations and exclusions may apply. See State Availability Grid for more details.

Waiver of Premium Benefit Rider

If the insured becomes totally disabled, Lincoln will waive payment of premiums while the disability lasts. This rider cannot be added after issue.

Issue Ages:	18-50
Issue Amount:	Not to exceed \$500,000
Availability with substandard ratings:	May be rated differently than the base policy. Only allowed if insured is rated Table D or better. Maximum rider rating is 200%.
Premiums:	Premium per unit of coverage varies by gender, tobacco/non-tobacco. Unisex rate for Montana. The premium for this rider is level during the initial period when the base policy premium is level and increases annually at attained age when the policy is past the level period.
Coverage:	To attained age 65, termination of the base policy or upon request of the policy owner.
Date of Disability:	Must begin after insured's 5 th birthday and before policy anniversary nearest insured's 65 th birthday. If disability begins on or after the policy anniversary nearest the insured's 60 th birthday, Lincoln will waive only those premiums which become due while disabled and before the policy anniversary nearest the insured's 70 th birthday.
Definition of Disability:	The insured will be deemed totally disabled if all of the following occur: <ul style="list-style-type: none"> • Disability lasts for 4 months • Disability is caused by disease or accidental bodily injury • The insured is unable to do any of the duties of his/her regular job and is not engaged in any other job. • After 60 months, the insured is totally disabled if unable to perform the duties of any job for which they are reasonably suited by education, training or experience.
Presumptive Disability:	The insured is presumed to be totally disabled if there is the total and irrecoverable loss of: <ul style="list-style-type: none"> • Sight of both eyes, or • Use of both hands or feet, or • Use of one hand and one foot. The 4 month elimination period does not apply to presumptive disabilities.

Waiver of Premium Benefit Rider – continued

Exclusions:	Loss resulting from attempted suicide, whether sane or insane. Self-inflicted injuries, whether sane or insane.
Conversion:	<ul style="list-style-type: none"> Insureds will have access to a waiver benefit such as Waiver of Premium Benefit, Waiver of Monthly Deduction or another waiver rider made available on the new policy at the time of conversion. The disability waiver benefit will be made available to the insured without regard to the disability status at the time of conversion. If the insured is on disability claim at the time of conversion, has an approved claim under this rider and has met the issue guidelines, premiums or monthly deductions for the new policy will be waived according to the specifications of the waiver rider offered for term conversions as if the Rider had been in force at the start of disability.

Children’s Lever Term Insurance Benefit Rider

This rider provides level term coverage for all children of the base policy insured. The rider may be added or increased after issue with additional underwriting.

Issue Ages:	Base policy insured: 18-50 Each child: 15 days old - age 18
Minimum:	One unit of \$1000
Maximum:	Up to 15 units of \$1000 each or \$15,000
Premiums:	\$5.00 per unit
Coverage Expiration:	On the policy anniversary on or after the child’s 25 th birthday.
Rider Expiration:	Earlier of the youngest insured child’s age 25 or the policy insured’s age 65.

There is a Paid-Up Insurance benefit included with this rider. If the policy insured dies before the expiration of this benefit, any term insurance then in force on an insured child will continue in force until it expires. Premiums are no longer required. The paid up insurance will be a new policy on the life of each insured child.

At the expiration date of the term insurance, the rider can be converted at the attained age of the child (Standard Tobacco rates), without evidence of insurability to any plan that the company makes available for conversion at the time of conversion. The face amount of the new policy will be at least equal to the amount of the child benefit and not more than 5 times the child benefit. Company approval will be required for any additional benefits or riders.

Accelerated Benefit Rider

The Accelerated Benefit Rider allows the policyholder to request a portion of the death benefit if the insured is diagnosed as terminally ill with a life expectancy of less than 6 months.

Issue Ages:	Same as for base policy.
Issue Amount:	Same as for base policy.
Maximum Benefit Amount:	50% of the death benefit subject to a maximum benefit of \$250,000 on all policies per insured with Lincoln.
Premium:	There is no charge for this rider. The rider remains in force as long as the base policy is in force.
Benefit amount:	An actuarial discount will be deducted which reflects the early payment of amounts held under the policy. It will be based on an annual interest rate declared by us and cost of insurance rates in effect as of the date of the claim. The maximum interest rate will be the greater of the 90 day t-bill or the max statutory adjustable policy loan interest rate in effect. There will also be a \$300 administrative charge deducted from the benefits paid (state variations apply).

This rider can be added after issue without additional underwriting.

Glossary of Terms

Age	An Insured's age, nearest birthday, on the Policy Date
Attained Age	An Insured's age as measured from the Policy Date plus the number of completed policy years.
Grace Period	A 31 day grace period will be allowed for payment of any premium after the first. The policy will remain in force during this period.
Modal Factor	The additional charge for paying premiums more frequently than annual.
Monthly Anniversary Day	The same day in each month as the Policy Date.
Non-participating	The policy does not share in the Company's earnings. No dividends are payable.
Policy Date	The date used to determine policy anniversaries, policy years and policy months.

Important Disclosures, please read.

Lincoln TermAccel[®] Level Term is issued on policy form TRM5065/ICC14TRM5065, endorsement END-7013 (and state variations) by The Lincoln National Life Insurance Company, Fort Wayne, IN. Guarantees are subject to the claims-paying ability of The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company is not authorized and does not solicit business in New York.

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